

**Item 1 - Introduction**

Appomattox is an independent, woman owned, SEC registered advisor offering customized investment management services to meet both the performance and risk objectives of our clients. Our services and fees differ from a registered broker-dealer, and it is important for you to understand the differences between those structures. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**Item 2 – Relationship and Services**

What investment services and advice can you provide me?

We work with our clients to serve in one of three roles: as an Outsourced Chief Investment Officer (“OCIO”) with global multi-asset portfolios, as a manager of Specialized Mandates (small/emerging managers, sustainable investing), and as an Investment Advisor. In addition to this, Appomattox also manages several private funds, and offer its own hedge fund of funds to clients for whom it is a suitable investment.

***Discretionary and Non-discretionary Assets:***

If we manage your portfolio on a discretionary basis, we have the authority to buy and sell investments in your accounts without speaking to you before doing so. In case of a non-discretionary basis, you make the ultimate decision regarding the purchase or sale of investments, and we cannot execute any account transactions without obtaining your prior consent. We generally construct and manage diversified portfolios consisting of various underlying managers and strategies. Portfolios are monitored periodically, and we make changes to them as we deem necessary. Depending on the services desired the account size minimum varies. For customized portfolios of funds, Appomattox requires a minimum of \$50 million. For investors in Private Funds managed by Appomattox and its affiliates, minimum investment amount ranges from \$100,000 to \$250,000.

**For more detailed information about our Advisory Business, Types of Clients we generally service, and Investment Strategies please see Items 4, 7, and 8 respectively in our Form ADV Part 2A.**

***Conversation Starters***

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?

**Item 3 – Fees, Costs, Conflicts, and Standard of Conduct**

What fees will I pay?

For investment management services, fees and expenses are generally assessed depending upon the size of mandate, type of strategy and unique features of the account. Clients are generally charged an asset-based fee on a quarterly basis. In some cases, client may also pay the Firm an incentive fee based upon an annual percentage of the net capital appreciation (above a hurdle rate) of the Client’s advised assets for the year, subject to standard high water provisions, at the end of each year. Fees are, in certain cases, negotiable. Some existing clients may have different fee arrangements. To the extent Appomattox directs clients to invest in securities that require brokerage, load or other transactional

fees, those expenses will be borne by the client. These fees may be disclosed prior to any investment by the client. Appomattox may also charge fees for tailored services other than investment management on a case by case basis. No employees of Appomattox receive compensation for the sale of securities or other investment products.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**For more detailed information about our fees and costs related to our management of your account, as well fees charged on certain private funds, please see Item 5 in our Form ADV Part 2A.**

**Conversation Starters** - Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

When your fee is based on a percentage of your assets, the more assets you have with us, the larger the fee will be in dollar terms. Thus, we may have an incentive to encourage you to increase the assets in your account.

**Additional information about conflicts of interest can be found under item 10 in our Form ADV Part 2A.**

How do your financial professionals make money?

Our financial professionals are compensated based on revenue the firm earns from advisory services. This includes a fixed amount, and a discretionary performance-based bonus.

#### **Item 4 - Disciplinary History**

Do you or your financial professionals have legal or disciplinary history?

No, our firm and/or financial professionals have no legal and disciplinary history. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starters** - As a financial professional, do you have any disciplinary history? For what type of conduct?

#### **Item 5 – Additional Information**

You can find additional information about our firm’s investment advisory services on the SEC’s website at <https://adviserinfo.sec.gov> by searching CRD 153731. You may also contact our firm at 212-895-3000 to request a copy of this relationship summary and other up-to-date information.

#### **Conversation Starters:**

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?